

FINANCIAL REPORT

STATEMENT OF OPERATIONS AND FUND BALANCE

For the year ended March 31, 2013

Total Revenue \$ 2,823,641

Less: Operating Expenses \$ 220,050
Fundraising Expenses \$ 113,740

Net revenue over expenses \$ 2,489,851

Less: Transfers to West Parry Sound Health Centre

Specified Donations \$ 466,225
Grants \$ 2,744

\$ 468,969

Net increase in Fund Balance \$ 2,020,882

Add: Fund Balance @ the beginning of the year \$ 1,435,359

Total Fund Balance @ the end of the year \$ 3,456,241

* Full copies of the 2012/13 Financial Statements available by contacting the Foundation office at 705-746-4540 x 3348

DONORS BUY A NEW C-ARM FOR SURGERY

Brian Enns \$25,000.00
David Enns \$25,000.00
Georgian Bay Walk, Run, Pole 2012 \$25,000.00
From 185 Caring Individuals \$22,106.00
Walter & Maria Schneider's 25th Anniversary \$19,195.00
The Moose Radio-a-thon (2012) \$16,750.00
Royal Canadian Legion #117 \$10,000.00
Ann Enns \$5,000.00
McKellar Senior Citizens Club \$2,000.00
Knights of Columbus \$2,000.00

DONORS GIVE THE GIFT OF SIGHT BUYING OUR OPTI-VUE

The Lloyd Carr-Harris Foundation \$57,230.00
Auxiliary of the WPSHC \$18,416.00
Royal Canadian Legion #117 \$15,000.00
From 41 Caring Individuals \$14,350.00
The International Association of Lions Clubs \$8,415.56
McKellar Senior Citizens Club \$5,000.00

FOUNDATION OFFICE
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west parry sound
health centre
FOUNDATION
CARING FOR YOU
IN COTTAGE COUNTRY

2012/13

Pictured here are Dr. Smyth, Donald Sanderson, WPSHC CEO, Hector Lebert passing the Poppy Fund cheque to Dr. Fargher, Dr. Foster, Lynne Atkinson, WPSHCF Executive Director, Veteran Ernie Wathey and Bert Frederico (also from the Legion).

West Parry Sound
Health Centre
Foundation

**ANNUAL
GENERAL
MEETING**



ANNUAL REPORT TO DONORS

AT THE WEST PARRY SOUND HEALTH CENTRE FOUNDATION, MIRACLES DO HAPPEN!

Donations are transforming health care in Parry Sound. And in 2012 your support was truly transformational! You hosted anniversary parties, concert series, baseball tournaments... you walked, ran or poled, called into the annual Moose Radio-a-thon, played golf or simply came into the Foundation office to donate. You did it with such energy that the hospital was able to buy a new C-arm for surgery, a stress-test machine for cardiac services, a vital signs monitor for our teleconferencing equipment linking patients to distant doctors plus save \$205,000 for two of the three anesthetic machines.

As of the end of March 2013 the Foundation transferred \$466,225 of the targeted \$766,694 to the Health Centre. The difference is the Foundation retaining \$205,000 for the anesthetic machines as we complete the fundraising on the final \$110,000 machine. And, the transfer of money from the Foundation to the Health Centre for the \$150,000 C-arm came after our year end March 31st.

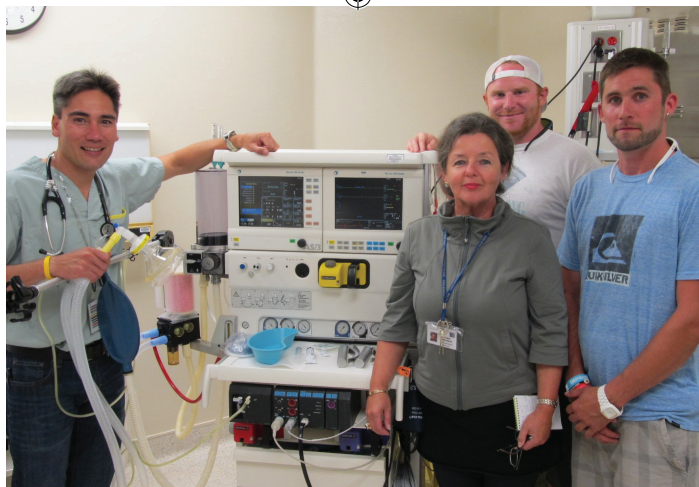
In June of 2012 the Foundation learned of a looming catastrophe in our Pharmacy Department. As of March 2013 the department, along with those in other hospitals, would lose supplier support. Health Centre staff worked rigorously to develop a support and purchase plan that was handed to the Foundation in November of 2012. The Foundation accepted responsibility for funding the plan. The cost to implement a new system that includes pharmacy packaged unit dose for each patient, electronic reporting, bar coding specific to each patient and other patient safety features is \$1,050,000.

Two key elements enabled the Foundation to accept the \$1,050,000 funding responsibility. The Bongard family, long time cottagers and friends of the Foundation has committed to a \$200,000 donation towards pharmacy and the Foundation's endowment (established December 2008) is now realizing revenues of \$70,000 annually. Marrying the Foundation's current fundraising in 2013 with the miracle of these two funding sources, the Foundation was able to commit to working with our donors to fund the Health Centre's new Integrated Pharmacy Management System.

In February 2013 the West Parry Sound Health Centre realized a long-term dream of enhancing the Health Centre's Ophthalmology Department because of generous donations from the Lloyd Carr Harris Foundation, WPSHC Auxiliary, Royal Canadian Legion #117, International Association of Lions Club, McKellar Seniors and caring individuals. Our donor purchased Opti-vue system eliminated monthly treks to Barrie for critical injections, making the world safer and easier for our patients. No longer do they have to travel to Barrie, through all sorts of weather to maintain their sight.

Miracles do happen. At the West Parry Sound Health Centre Foundation they are inspired by your generosity.

1) Dr. Wil Smith, anesethist at WPSHC & Timo Varitja Ball Tournament organizers Michael Spencer (back row) and Jason Mullen with Lynne Atkinson, Foundation Executive Director. 2) Organizers of the Georgian Bay Walk, Run, Pole join Kawartha Credit Union Employees for an in-house fundraiser in support of the event. 3) The Penfold children flash money raised from bottle recycling they are donating in honour of local pediatric services. They are flanked by Lynne Atkinson and visiting paediatrician Dr. Gordon. 4) Pictured left to right: Joe Bamford, Dr. Fargher, Dr. Mills, Colin Linden (Blackie and the Rodeo Kings) Fatima Bamford.



GOVERNANCE

Fall of 2012 the Foundation underwent a strategic planning exercise resulting in a new Operations Plan and a revision of the Committee structure. Disbanding the Executive Committee ensured all committees are working committees and decisions are made at the Board level.

In 2012/2013, the Foundation operated with one full time and one contracted employee. Staff answers to a volunteer Board of 15 directors, a multitude of volunteers and nine committees: Art Acquisition and Selection, Endowment Investment, Nominating, Finance, Revenue Generating, Governance and Special Events (3).

DONOR COMMUNICATIONS

In 2012 direct mail, e-newsletters, newspaper ads / articles and radio ads / news reports have been our method of communications. This past year we launched our MEET campaign bringing focus to the urgent and emerging equipment needs at the Health Centre through a print program featuring medical staff.

ENDOWMENT

No phrase illustrates the Foundation's Endowment more than Stephen Covey's terrific quote 'Begin with the end in mind'. In 2008, an anonymous donor seeded the Foundation's endowment. At that time the Foundation was struggling to raise \$250,000 a year for Electronic Health Records. It was big thinking to imagine one day, the endowment would provide rescue funding for critical needs in the Health Centre. But in November of 2012 the endowment was one of two key components that made the rescue plan for the Health Centre's Integrated Pharmacy Management System possible. In a small rural environment, the Endowment provides transformative funding; it's the money that enables a small community hospital to provide urgent emergency care and the best in hospital services. Large urban areas call transformative gifts those moneys that fund research into disease or new methods in treating disease. But in a town of 6,500, in an area where the average annual wage of permanent residents is \$34,000, transformative means being able to provide our medical staff with the best possible equipment to treat patients 365 days a year. Combining the revenues from the Endowment fund with annual donations gratefully received from all area residents both summer and fulltime, means the Health Centre can imagine its future and provide the best to patients in the present. The Foundation currently has \$2,100,000 in endowed funds.

SPECIAL EVENTS

In 2012, the Foundation enjoyed tremendous success in events. The Georgian Bay Walk, Run, Pole realized a net profit of \$47,850; the Organizing Committee for our Support the Girls Breast Cancer Tournament, netted \$26,246 to help fund the needed anesthetic machines.

For a third year in a row, the MOOSE held a radio-a-thon amassing \$18,000 towards our C-arm for surgery. Cottagers Joe and Fatima Bamford surprised us with a \$35,000 donation from their 'Get Off the Bus Concerts' finishing the funding for the stress test machine in cardiac services and supporting the anesthetic machines. Gifts through the concerts have reached \$50,000 to date!