

FINANCIAL REPORT

STATEMENT OF OPERATIONS AND FUND BALANCE

For the year ended March 31, 2017

Total Revenue		\$ 3,118,825
Less: Operating Expenses	\$ 284,611	
Fundraising Expenses	\$ 175,782	

Net revenue over expenses **\$ 2,658,432**

Less: Transfers to West Parry Sound Health Centre		
Specified Donations	\$ 1,494,260	
Grants	\$ 5,121	
		\$ 1,499,381

Net increase in Fund Balance **\$ 1,159,051**

Add: Fund Balance @ the beginning of the year \$ 5,268,984

Total Fund Balance @ the end of the year **\$ 6,428,035**

* Full copies of the 2016/17 Financial Statements available by contacting the Foundation office at 705-746-4540 x 3348

GOVERNANCE

In 2016/17, Foundation management includes Lynne Atkinson, as Executive Director supported by two staff members Cathy Knox, the Foundation's Finance Officer and Brooks Smith, Navigator of Opportunities. The Foundation is governed by a volunteer Board of 15 directors, a multitude of generous volunteers and 7 Committees: Endowment Investment, Nominating, Finance, Governance and Special Events (3).

2016/17 BOARD MEMBERS

JOAN CONN
Chair, Homemaker

HOWARD OLDHAM
Vice-Chair, Lawyer

TERRY CLARK, Treasurer
Chartered Accountant

DEBBIE BONGARD
VP & Sr Wealth Advisor

DR. KEN BOWLER
Retired Physician

BILLEE HURD
Auxiliary Representative

GILL FARGHER
Home Economist

GARY FRENCH
Realtor

TERRI GALLOWAY
Retired Hydro One

DR. DEREK GEORGE
Retired Physician

BRETT LAGAMBA
Owner, Tempcast
Masonry Heaters

ANN MACDIARMID
President, Raptor
Communications

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Chartered Accountant

DEBBIE MCMURRAY
Board Representative,
WPSHC

LENA PATTEN
Interior Designer

DONALD SANDERSON
CEO, WPSHC

DR. DENNIS STERN
Retired Physician

CHERYL WARD
Board Representative,
WPSHC

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west parry sound
health centre
FOUNDATION
CARING FOR YOU
IN COTTAGE COUNTRY

2016/17

West Parry Sound
Health Centre
Foundation

**ANNUAL
GENERAL
MEETING**



ELECTRONIC HEALTH RECORDS

TRANSFORMING PATIENT CARE

WEST PARRY SOUND HEALTH CENTRE

Another Project Fuelled by Donors

ANNUAL REPORT TO DONORS

2016/2017 ANNUAL REPORT TO DONORS

Every penny counts at the Foundation but this year our steadfast major donors accompanied by our Northern Angel Council took us to new levels of support for local hospital care. A heartfelt thank you to:

Ohlala! 2016/2017 is the year our Foundation crossed a major milestone in donor support! Truly a historic moment, our annual donated revenues surpassed \$3,000,000! Because of Foundation donors we enjoyed a surplus of donated revenues vs Health Centre immediate needs, albeit for a brief time.

Our euphoria has been tempered by accepting our new \$10,000,000 challenge, installing advanced Electronic Health Records (EHR). The Foundation realizes the importance of committing to the installation of this paperless, comprehensive, confidential record.

Because of the generosity of our donors, we have replaced all major equipment in the Health Centre since 2010. This provides a window of opportunity to commit to installing the advanced EHR. Our initial commitment to the Health Centre for \$6.2 million over 5 years comes from forecasted revenues and leaves a \$3.8 million shortfall. To meet this deficit, the Foundation will work with donors to complete the \$10,000,000 installation cost. If we are unsuccessful, the Health Centre will take a loan. Should this happen, paying off a loan could have consequences impacting patient care. With increasing costs and the government cutting \$873,000 from Health Centre funding in 2016, the Health Centre has never had such a tough budget year.

In passing the \$3,000,000 milestone in Foundation support, we have felt like the little engine that can. Facing the long uphill battle of the \$10,000,000, cost of implementing EHR, means donations have never counted more.

EARLY MILESTONES IN OUR ELECTRONIC HEALTH RECORDS JOURNEY

- ▶ By year end, March 31, 2017 Foundation donors had compiled the first \$1,000,000 towards the \$10,000,000 installation cost
- ▶ Regulated by Ministry, the level of broadband service to the Health Centre, was upgraded to enable the advanced Electronic Health System to work.

MAJOR DONORS:

Airlie Foundation
Auxiliary of the WPSHC
Charles Norcliffe Baker & Thelma Scott Baker Foundation
Joe & Fatima Bamford
Lloyd Carr-Harris Foundation
CN
Desmasdon Boat Works
Distler Construction Ltd.
Dock Kings Pontoon Systems
Phillis Drury
Catherine and Fredrik Eaton
Charitable Foundation
Forever Fund
GE Healthcare Canada Inc.
Goodfellows Masonic Lodge
Jon & Shelagh Grant
Hillcrest Grocery
W. Vernon & Edythe Howe
Iron City Fishing Club
Kawartha Credit Union Limited
Knights of Columbus
Roger Kolbuc
Ted Krug
John & Joan Macfie
Keith & Jennifer Martin
Mosey & Mosey Insurance Agency
Erhard & Irmgard Mueller
Maria Nowack
Parry Sound Arts & Crafts
Udo & Ingrid Petersen
William & Alison Powell
Jeff & Linda Reid
Royal Canadian Legion
Sara's Mini Mart
Scotiabank
Schad Foundation
Paul & Ina Scholfield
Lawrence Strilchuk
Township of McKellar
Clay & Linda Ullrich
George & Maureen Warby

NORTHERN ANGEL DONORS:

Lynne Atkinson
Bergen & Associates Inc.
Douglas Bergen
Andy & Tonia Blenkarn
Cathy & David Bongard/Pitfield
Debbie & Reid Bongard/Bowlby
Bongard Family Foundation

Ken & Judy Bowler
David & Joanne Brown
David & Brenda Bruce/Davidson
Tina Buchan
David & Wendy Bunston
Ken & Cindy Burgoyne
Jack & Frances
Cashman/Carmichael
John & Wendy Crean
Rick & Michele Doktor
Michael & Maureen Douglas
Elliott Family
John & Margaret Flynn
Robert & Julia Foster/Ruby
Gary & Karin French
Stephen & Nancy Goldhair/Cohen
Peter & Mary Gundy/Aitken
Stephen & Patti Gunn
Douglas & Brenda Handyside
Jim & Wendy Hawes
Ian & Adair Hope
Jeffrey Howe
Marnie Kinsley
John & Brett LaGamba
Patrick & Robin Mars
Thomas Martin
Bruce & Alison McDonald
Ian & Marjory McDonald
Steve & Jenifer McDonald
Jim & Tom McKenzie/McConnell
McLean Family
James & Carolyn
Meekison/Keystone
Earle Nestmann
Peter & Claire Newton
Rosemary Phelan
Sandra Quathamer
Alex & Kathleen Ramsay
Deborah Randall-Wood
Gail Regan
Family of Walling & Julia Ruby
John & Diana Russell
Donald & Karen Sanderson
Fred & Charlene Schiedel
Schneider Family Foundation
Thomas & Pamela Scoon
Neil Shaw
Peter & Cathie Singer
Heidi Stephenson
Dennis & Brenda Stern/Lewis
Philip & Ellen Taylor
John & Victoria Tremayne
Roland & Fulvia Walton
Annabelle White
Jane Whitwell
Donald & Anita Wood

- ▶ Within a few months we will be transmitting our Diagnostic Imaging to the Provincial Repository (currently we are the only hospital in the province unable to do so).
- ▶ Within a couple of months, the Ministry is projecting we will be able to transmit our patient records to and from any hospital in the province (not doctor's offices, hospitals).

GOVERNMENT DOESN'T FUND EQUIPMENT PURCHASES. DONORS DO.

SPECIAL EVENTS

Again, Foundation events anchored our fundraising plans. May 2017, our Georgian Bay Walk, Run, Pole realized revenues of \$78,534 bringing us to a decade grand total of \$706,885 in support of local cardiac care; the September 2016 Support the Girls Breast Cancer Golf Tournament realized revenues of \$31,202 to help fund mammography 3-d imaging and our recent Mosey & Mosey Youth Ball Hockey realized \$15,553 to support Gateways for our anesthetic machines (requirement of EHR). The Ridge Classic Golf Tournament realized \$58,155 to replace a 35 year old skin mesher for OR equipment.

Going strong for 8 years, our annual Moose Radio-a-thon and their loyal listeners realized \$73,588 with a match from the \$500,000 family gift of Walling and Julia Ruby. Gifts through the 'Get Off the Bus Concerts' have reached \$133,000 to date. Everyone is working hard to keep hospital care local!

ENDOWMENT - THE FOREVER FUND

The Forever Fund, revenues from the Foundation's Endowment, helps buy critical equipment year after year. Our patients and medical teams are forever grateful to the donors who are building this fund. The majority of the donations have come through Wills, a Living Legacy of those who believed in local hospital care. The Foundation currently has \$2,910,430 in the Forever Fund realizing \$100,000 in income annually to buy equipment.

ESTATES IN OUR FOREVER FUND

Estate of Mona Bennett
Estate of William and Annie Berry
Estate of Douglas Blunt
Estate of Albert Desmasdon
Estate of Lydia Dewar
Estate of Gerald Geddes
Estate of Anne Gibson

Estate of Steve and Joan Hurd
Estate of Kenneth Johnson
Estate of Tom Kellington
Family of Ian and Bonnie MacDonald
Estate of Peter Marrek
Estate of Kenneth Platt
Estate of Alma Saad
Estate of Stewart Strength
Estate of Inez and Bert Taylor