

FINANCIAL REPORT

STATEMENT OF OPERATIONS AND FUND BALANCE

For the year ended March 31, 2015

Total Revenue		\$1,844,118
Less: Operating Expenses	\$ 231,466	
Fundraising Expenses	\$ 163,391	
Net revenue over expenses		\$ 1,449,261
Less: Transfers to West Parry Sound Health Centre		
Specified Donations	\$ 820,458	
Grants	\$ 1,796	
		\$ 822,254
Net increase in Fund Balance		\$ 627,007
Add: Fund Balance @ the beginning of the year	\$ 3,896,498	
Total Fund Balance @ the end of the year		\$ 4,523,505

* Full copies of the 2014/15 Financial Statements available by contacting the Foundation office at 705-746-4540 x 3348

DONATIONS TO TELEMETRY - PATIENT MONITORING SYSTEM ICU

Forever Fund
Granite Masonic Hall
ANON
The Powell Family
Manson Surdam
Town of Parry Sound
George & Maureen Warby
J. Daley & G. Hannigan
Moose Radio-a-thon
Richard's Run
Plus many individual donors

DONATIONS TO TELEMETRY - CARDIAC REHAB

Georgian Bay Walk, Run, Pole
2012, 2013, 2014

ULTRASOUND

The Lloyd Carr Harris Foundation
TD Bank Group
Support the Girls Golf Tournament

Boat Rally
Joe & Fatima Bamford
Whitestone Family Fitness Festival
Dragon Boat Festival
Plus many individual donors

PAIN PUMPS

Mosey & Mosey Ball Hockey
Tournament
Royal Canadian Legion #117
Plus many individual donors

DECONTAMINATOR/ WASHER OR

Many individual donors

ITEMS PURCHASED BY THE AUXILIARY TOTALLING \$57,936

Caviwave ultrasonic cleaner
Ophthalmology trays
Paediatric crib
Gills welsh vannas scissors

FOUNDATION OFFICE
6 Albert Street, Parry Sound
1.888.262.0436
705.746.4540 x3348
www.WPSHCF.com



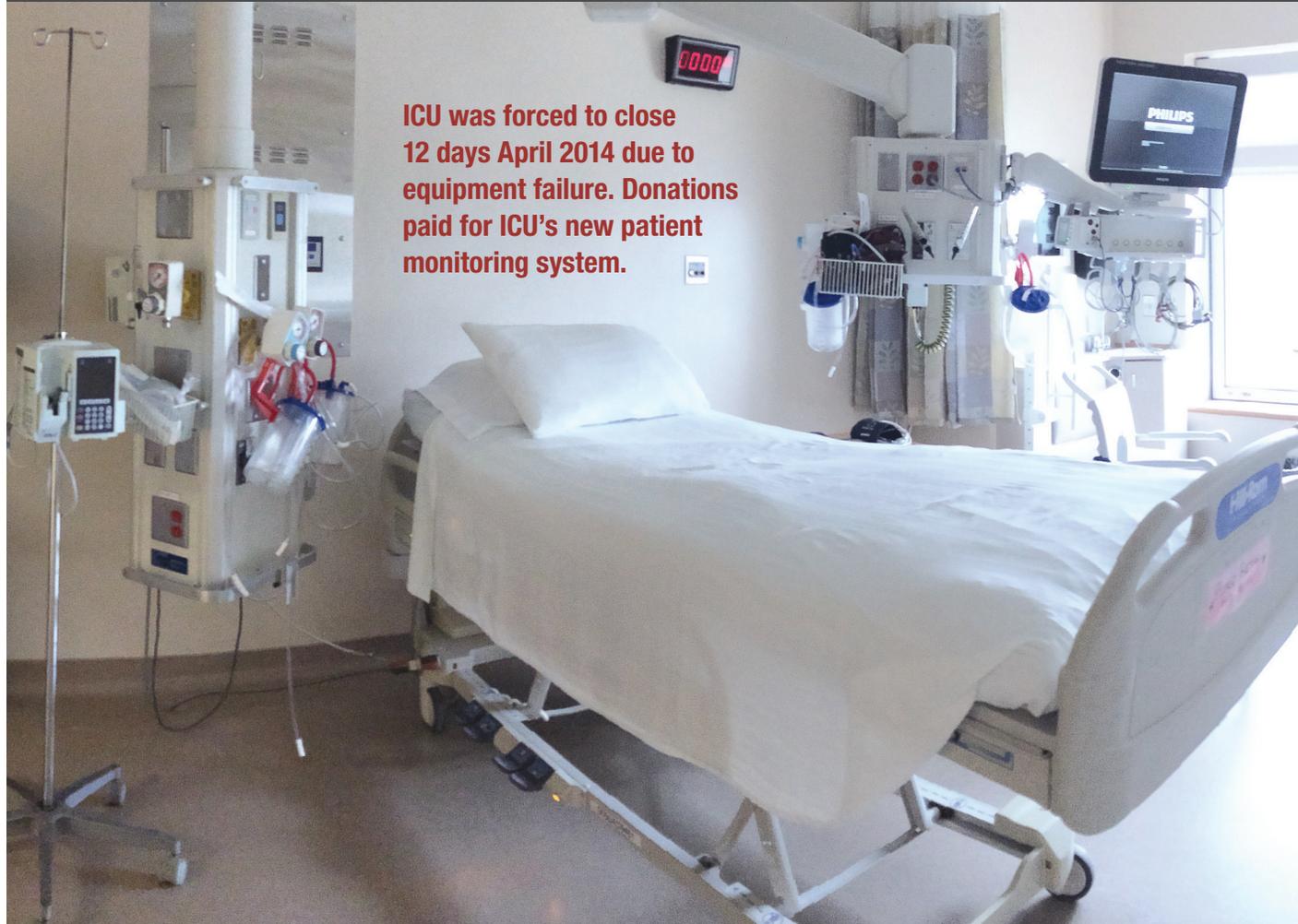
west parry sound
health centre
FOUNDATION
CARING FOR YOU
IN COTTAGE COUNTRY

2014/15

1 of 6 ICU rooms equipped
with Patient Monitoring
& Telemetry

West Parry Sound
Health Centre
Foundation

**ANNUAL
GENERAL
MEETING**



**ICU was forced to close
12 days April 2014 due to
equipment failure. Donations
paid for ICU's new patient
monitoring system.**

ANNUAL REPORT TO DONORS

2014 HAD SEVERAL DEFINING MOMENTS HEIGHTENING THE ONGOING CHALLENGE OF KEEPING HOSPITAL CARE LOCAL.

APRIL 2014, our Intensive Care Unit was forced to close for 12 days when the patient monitoring system crashed, unable to be rebooted. As staff scrambled to get loaners installed and tested, donors rallied to the cause of keeping hospital care local. By December, a new patient monitoring system was both installed and paid for. A true victory for local hospital care.

JULY 2014, two Carling cottagers, Carolyn Keystone and Jim Meekison troubled by the closure of ICU, inspired and seeded a new Northern Angel Council. The Council set a goal of securing \$2.5 million in new money pledged over 5 years.

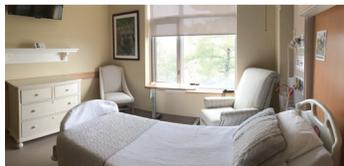
AUGUST 2014, the Parry Sound Rotary Club granted \$27,000 to the Foundation to fund the completion of a palliative care wing in the Health Centre. The new Supportive Care Unit is a sustainable solution encompassing 4 patient rooms, a living room and a dining room. The end-of-life unit provides a loving, cottage-like setting for families and patients. Staffed by Health Centre employees, the unit is juxtaposed to the Health Centre's birthing unit. The Foundation supports families by providing complimentary parking passes and cafeteria food vouchers from the Health Centre to families of palliative patients.

NOVEMBER 2014, the West Parry Sound Health Centre received the highest level of accreditation, Accreditation with Exemplary Standing. In their remarks, the accreditors noted support from Foundation donors. Equipment is key to providing standards of care and with all equipment purchased through donated dollars, donors can take a bow along with staff for the Exemplary Standing.

IN 2014, the Foundation transferred \$822,254 in donations to the Health Centre buying the ICU patient monitoring system, telemetry monitoring for cardiac rehab patients, ultrasound unit, a decontaminator washer for OR, self-administering pain pumps for patients, flexible cystoscopes, ECG for the Lab, patient lifts and patient wheel chairs.

AGAIN IN 2014, your support was instrumental in keeping hospital care local! You joined us at the Bamford's 'Get Off The Bus' concerts, pledged Richard Bernard our Housekeeping manager as he ran the perimeter of our area served, played ball hockey ... walked, ran, poled, biked or kayaked, pledged a friend, called into the Moose Radio-a-thon, played golf or simply walked into or mailed the Foundation office to donate. With your steadfast support, you played a critical role in keeping hospital care local.

Government doesn't fund equipment purchases. Donors do.



FROM TOP: Supportive Care Living Room; Supportive Care Patient Room; flexible cystoscope (1 of 5); ultrasound unit; washer/decontaminator; patient monitoring system, ICU.

GOVERNANCE

The Foundation is managed by Lynne Atkinson, the Executive Director and Cathy Knox, the Foundation Finance Officer under the governance authority provided by a volunteer Board of 15 directors and supported by a multitude of volunteers and 7 Committees: Endowment Investment, Nominating, Finance, Governance and Special Events (3).

BOARD OF DIRECTORS

JOAN CONN,
Chair

GARY FRENCH,
Vice-Chair
Realtor

TERRY CLARK,
Treasurer
Chartered Accountant

DEBBIE BONGARD
VP & Sr Wealth Advisor

OLIVE DUGGAN
Auxiliary Representative

GILL FARGHER
Home Economist

TOM MARTIN
Chartered Accountant

LORNA MORGAN
Administrative Assistant,
WS Morgan Construction

HOWARD OLDHAM
Lawyer

LENA PATTEN
Interior Designer

SHARON RANNEY
Retired Business Owner

DONALD SANDERSON
CEO WPSHC, Ex officio

TOM SHULTZ
Property & Finance
Representative,
WPSHC, Ex officio

DR. DENNIS STERN

CHERYL WARD
WPSHC Board
Representative

HONORARY DIRECTORS

FREDRIK EATON (H)
Financial Advisor

ANTHONY FELL (H)
Financial Advisor

DONOR COMMUNICATIONS

In 2014, the Foundation added more billboards (donated by Sothebys) to your travelling vista with the Northern Angel campaign! The boards complement our Meet Campaign posters, direct mail appeals, e-newsletters, newspaper ads / articles and radio ads / and news reports.

ENDOWMENT – THE FOREVER FUND

The Forever Fund, revenues from the Foundation's Endowment, helps buy critical equipment year after year. Donations have come mostly through Wills, a Living Legacy of those who believed in local hospital care. The Foundation currently has \$2,600,000 in the Forever Fund. In 2014, dividends from the Forever Fund supported our patient monitoring system in ICU.

SPECIAL EVENTS

In 2014, the Foundation enjoyed tremendous success in events. The Georgian Bay Walk, Run, Pole realized revenues of \$79,803, the Support the Girls Breast Cancer Golf Tournament realized revenues of \$33,355 to help fund the ultrasound unit and our Mosey & Mosey Youth Ball Hockey realized \$19,690 for the last cystoscope to battle prostate cancer and pain pumps to relieve our palliative and surgical patients.

Going strong for 6 years our annual Moose Radio-a-thon and their loyal listeners coinciding with Richard's Run realized \$27,585 towards the patient monitoring system in ICU keeping hospital care local! Gifts through the 'Get Off the Bus Concerts' have reached \$100,000 to date!